Limited Review Report

The Board of Directors of
Orient Green Power Company Limited

1. We have reviewed the accompanying Statement of unaudited consolidated Financial Results of Orient Green Power Company Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2026 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes consolidation of results pertaining to the entities listed in Annexure.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement

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Chartered Accountants

principles laid down in aforesaid Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed or that it contains any material misstatement.

We did not review the financial results of certain subsidiaries included in the Statement whose interim financial results, before consolidation adjustments, reflect total revenues of Rs. 702 lakhs, total net profit/(loss) of Rs. 118 lakhs, profit/(loss) of Rs. (1) lakhs under Discontinued Operations and total comprehensive income / (loss) of Rs. 114 lakhs as considered in the unaudited consolidated financial results for the quarter ended June 30, 2026. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

6. We draw attention to the following matter as stated in the Notes to the Financial Results:

   (i) Considering the stay granted by the Supreme Court of India on the order issued by Central Electricity Regulatory Commission ('CERC') on reduction of floor price, and based on the legal opinion obtained, the company is confident of favourable decision on the appeal with Hon'ble Supreme Court against the APTEL (Appellate Tribunal for Electricity at New Delhi) order and realization of difference of Rs. 500 per REC aggregating to Rs. 2,071 Lakhs in respect of the receivables as on 31st March 2017. However, for the delay in recovering the said receivables, the Group made provision of Rs. 1,621 lakhs for expected credit losses till June 30, 2026.

(The above portion has been intentionally left blank)

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(ii) Tamil Nadu Power Distribution Corporation Limited (TNPDCL) (formerly TANGEDCO) has filed petitions before the Hon'ble Tamil Nadu Electricity Regulatory Commission, seeking to declare that certain Subsidiaries/Step down Subsidiary of the company viz. Beta Wind Farm Private Limited, Gamma Green Power Private Limited and Clarion Wind Farm Private Limited have not met the criteria for Captive Generating Plant (CGP) status for certain earlier years and has claimed Cross Subsidy Surcharge (CSS) and Additional Surcharge on the energy consumed by the customers during these periods.

However, based on the legal opinion obtained by the group and the CGP compliance certificates issued by TANGEDCO for these subsidiaries for most of the earlier years under consideration, the likelihood of any liability is remote.

Our conclusion on the statement is not modified in respect of above matter.

For G. D. Apte & Co.
Chartered Accountants
Firm Registration Number: 100 515W
UDIN: 26121007JDFLHO1074

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Anagha M. Nanivadekar
Partner
Membership Number: 121 007
Pune, July 22, 2026

Annexure

Annexure referred to in paragraph 4 of our review report on the Consolidated Financial Results of Orient Green Power Company Limited for the quarter ended June 30, 2026

Sr. No.	Name of Subsidiaries
1	Amrit Environmental Technologies Private Limited
2	Beta Wind Farm Private Limited
3	Bharath Wind Farm Limited
4	Clarion Wind Farm Private Limited (Subsidiary of Bharath Wind Farm Limited)
5	Gamma Green Power Private Limited
6	Delta Renewable Energy Private Limited
7	Orient Green Power (Europe) B. V. – Consolidated Financial Statements including its following subsidiary a. Vjetro Elektrana Crno Brdod.o.o b. Orient Green Power d.o.o

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ORIENT GREEN POWER COMPANY LIMITED

ORIENT GREEN POWER COMPANY LIMITED					
Registered office: 4th Floor, Bascon Futura, No. 10/1, Venkatanarayana Road, T. Nagar, Chennai - 600017					
Corporate Identity Number: L40108TN2006PLC061665					
Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2026					
		(All amounts are in Indian Rupees in Lakhs unless otherwise stated)			
S. No	Particulars	Quarter ended			Year ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		Unaudited	Audited	Unaudited	Audited
A	**CONTINUING OPERATIONS**				
1	Revenue from Operations	8,143	3,859	8,738	29,295
2	Other Income	481	803	606	2,262
3	**Total Income (1+2)**	8,624	4,662	9,344	31,557
4	**Expenses**				
	(a) Cost of Maintenance	1,515	1,471	1,411	5,587
	(b) Employee Benefits Expense	505	393	458	1,727
	(c) Finance Costs	1,351	1,274	1,607	5,718
	(d) Depreciation and Amortisation Expense	2,276	2,180	2,105	8,617
	(e) Other Expenses	603	983	883	3,698
	Total Expenses	6,250	6,301	6,464	25,347
5	**Profit/(Loss) Before Exceptional items and Tax (3-4)**	2,374	(1,639)	2,880	6,210
6	Exceptional Items (Refer note - 9)	21	46	5	1,037
7	**Profit/(Loss) Before Tax (5+6)**	2,395	(1,593)	2,885	7,247
8	**Tax Expense:** (Refer note - 10)				
	- Current Tax Expense	-	82	-	82
	- Current Tax Expense of earlier periods	-	-	-	-
	- Deferred Tax Expense	-	(24)	-	(24)
9	**Profit/(Loss) for the period from Continuing Operations (7-8) (after tax)**	2,395	(1,651)	2,885	7,189
B	DISCONTINUED OPERATIONS				
10	Profit/(Loss) from discontinued operations before tax (Refer note - 7)	(1)	-	(23)	(15)
11	Less: Tax expense of discontinued operations	-	5	-	17
12	**Profit/(Loss) from discontinued operations**	(1)	(5)	(23)	(32)
13	**Profit/(Loss) for the period (9+12)**	2,394	(1,656)	2,862	7,157
14	**Other Comprehensive Income**				
	From Continuing Operations				
A.	i. Items that will not be reclassified to profit or loss				
	- Remeasurement of defined benefit obligation- (loss)/gain	(7)	23	(15)	(14)
	ii. Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Subtotal (A)	(7)	23	(15)	(14)
B.	i. Items that will be reclassified to profit or loss				
	- Exchange Differences on translation of foreign operation	(4)	127	128	755
	ii. Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Subtotal (B)	(4)	127	128	755
	Other Comprehensive Income for the period from Continuing operations (A+B)	(11)	150	113	741
	From discontinued Operations				
C.	i. Items that will not be reclassified to profit or loss				
	- Remeasurement of defined benefit obligation- (loss)/gain	-	2	(2)	-
	ii. Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Subtotal (C)	-	2	(2)	-
D.	i. Items that will be reclassified to profit or loss				
	- Exchange Differences on translation of foreign operation	-	-	-	-
	ii. Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Subtotal (D)	-	-	-	-
	Other Comprehensive Income for the period from discontinued operations (C+D)	-	2	(2)	-
	Total Other Comprehensive Income/(Loss) (A+B+C+D)	(11)	152	111	741
15	**Total Comprehensive Income/(Loss) for the period (13+14)**	2,383	(1,504)	2,973	7,898

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ORIENT GREEN POWER COMPANY LIMITED

S. No	Particulars	Quarter ended			Year ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		Unaudited	Audited	Unaudited	Audited
16	**Profit/(Loss) for the period attributable to:**				
	-Owners of the Company				
	-Continuing Operations	2,343	(1,753)	2,893	6,951
	-Discontinued Operations	(1)	(5)	(3)	(12)
	-Non-controlling Interests				
	-Continuing Operations	52	102	(8)	238
	-Discontinued Operations	-	-	(20)	(20)
		2,394	(1,656)	2,862	7,157
	Other comprehensive Income/(Loss) for the period attributable to:				
	-Owners of the Company				
	-Continuing Operations	(11)	150	113	741
	-Discontinued Operations	-	2	(2)	-
	-Non-controlling Interests				
	-Continuing Operations	-	-	-	-
	-Discontinued Operations	-	-	-	-
		(11)	152	111	741
	Total Comprehensive Income/(Loss) for the period attributable to:				
	-Owners of the Company	2,331	(1,606)	3,001	7,680
	-Non-controlling Interests	52	102	(28)	218
		2,383	(1,504)	2,973	7,898
17	**Paidup Equity Share Capital (Face value of Rs. 10 each)**	1,17,303	1,17,303	1,17,303	1,17,303
18	**Earnings per equity share (of Rs. 10/- each not annualized)**				
	(a) Continuing Operations				
	(i) Basic	0.20	(0.15)	0.25	0.59
	(ii) Diluted	0.20	(0.15)	0.25	0.59
	(b) Discontinued Operations				
	(i) Basic	-	-	-	-
	(ii) Diluted	-	-	-	-
	(c) Total EPS (Continuing and Discontinued)				
	(i) Basic	0.20	(0.15)	0.25	0.59
	(ii) Diluted	0.20	(0.15)	0.25	0.59

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ORIENT GREEN POWER COMPANY LIMITED

Orient Green Power Company Limited
Notes to the Consolidated Unaudited Financial Results for the Quarter ended June 30, 2026

1. The above consolidated unaudited financial results have been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and reviewed and recommended by the Audit Committee and approved by the Board of Directors of Orient Green Power Company Limited (the Holding Company) at their respective meetings held on July 22, 2026. The statutory auditors of the company carried out 'Limited Review' of these results for the Quarter ended June 30, 2026.

2. The Group operates in a single segment which is "Generation of power through renewable sources." The CEO [designated Chief Operating Decision Maker (CODM)] of the group reviews the operations as a single segment as mentioned above. The operations of the group are seasonal in nature and the performance of any quarter may not be representative of the annual performance.

3. Considering the stay granted by the Hon'ble Supreme Court of India on the order issued by Central Electricity Regulatory Commission ('CERC') on reduction of floor price, and based on the legal opinion obtained, the Group is confident of favourable decision on the appeal with Hon'ble Supreme Court against the APTEL (Appellate Tribunal for Electricity at New Delhi) order and realization of difference of Rs. 500/ REC aggregating to Rs. 2,071 lakhs in respect of the receivables as on 31st March 2017. Nevertheless, for the delay in recovering the said advances, the Group made provision of Rs. 1,621 lakhs for expected credit losses till June 30, 2026.

   The above matter has been highlighted as an Emphasis of matter in the Auditors Limited Review Report on these Consolidated Unaudited financial results.

4. **Issue of Equity Shares by way of Rights Issue**

   a. During FY 2024-25, the Holding company issued 19,23,07,692 Equity Shares of Rs. 10 at a price of Rs. 13 per equity share aggregating to Rs.25,000 lakhs through a Rights issue and the allotment is made on September 20, 2024. Consequently, the paid up Equity share Capital has increased to Rs. 1,17,303 lakhs. The Equity Shares of the Holding Company were listed and admitted for trading on BSE Limited (BSE) and The National Stock Exchange of India Limited (NSE) with effect from September 27, 2024.

      The company has utilized Rs. 22,166 lakhs towards the objects of the issue and issue expenses up to June 30, 2026. The unspent proceeds of Rs. 2,834 lakhs as at June 30, 2026 are placed in the fixed deposits with banks by the company and Delta Renewable Energy Private Limited, subsidiary company.

   b. The Board of Directors/Rights Issue Committee from time to time reviewed the progress of implementation of the project and approved certain changes to the implementation of the project to expedite the completion and effective utilization of the issue proceeds. Such changes are as under:

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i. Increasing the solar project capacity from 19.8MW AC Project to 25 MW AC to be developed through the subsidiary, M/s Delta Renewable Energy Private Limited(Delta), changing project location and implementing the project through multiple contractors and locations.

ii. The company has commissioned 7 MW AC solar power project in FY 2025-26 and entered into an EPC contract to develop a 17. 6 MW AC solar power project. The Board reviewed the status and approved to revise/restrict the capacity to be developed under the object to 24.6 MW AC.

iii. Upon completion of the 17.6 MW AC project, unspent issue proceeds earmarked for the object, if any, may be utilized towards general corporate purposes.

iv. Considering the revised capital structure of Delta, the proportion of loan and equity infusion into Delta has been revised as amounts not exceeding Rs. 11,198 lakhs and Rs. 3,152 lakhs respectively, from the earlier planned infusion proportion of Rs. 9,850 lakhs and Rs. 4,500 lakhs. However, the overall project cost remains same at Rs. 14,350 lakhs.

c. The aforementioned 17.6 MW AC Project is expected to commissioned by September 30, 2026, subject to regulatory approvals.

5. During the Previous year, M/s. Delta Renewable Energy Private Limited (DELTA) (erstwhile, wholly owned subsidiary of the Holding company) offered preferential issue of the equity shares in multiple tranches to which the holding company and the other companies made the subscriptions. As at March 31, 2026, the holding company and other subscribers held 88,16,533 shares and 37,82,800 equity shares respectively in Delta.

During the current quarter, Delta allotted 2,33,333 and 1,00,000 equity shares in the fourth tranche of preferential issue to the holding company and other subscribers respectively.

In accordance with the group accounting policy on non-controlling interests consistently applied, basis the business model adopted for DELTA, the entire profits/losses of Delta would be absorbed by the group. Accordingly, the equity share capital of Rs. 388 lakhs contributed by the other shareholders as at June 30, 2026 is included under Non-Controlling Interests, while preparing these consolidated Unaudited financial results.

Further to the above, the holding company and the other subscribers subscribed to the fifth tranche of preferential issue during July 2026. Pursuant to the same, Delta allotted 2,19,59,094 shares and 94,11,040 equity shares to the holding company and the other subscribers respectively on July 06, 2026.

The shareholding of the holding company in DELTA reduced from 100% to 70% after allotment in all the tranches.

6. Capacity Expansion/ Repowering Initiatives

a. Capacity Expansion

Pursuant to the approved expansion plan, on February 02, 2026, Gamma Green Power Private Limited (Gamma), One of the Subsidiaries of the Holding company, entered into an EPC contract to setup 3 No's

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Orient Green Power Company Limited

Wind Turbine Generators (WTG's) of 3.30 MW capacity each, aggregating to 9.90 MW at an estimated cost of Rs. 8,505 lakhs, in Tiruchirappalli District, Tamil Nadu on a turnkey basis. Out of the same, Two WTG's were commissioned during the previous quarter ended March 31, 2026 and One WTG was commissioned during the current quarter ended June 30, 2026.

b. Repowering of existing wind capacity

i. During the previous year, Clarion Wind Farm Private Limited (Clarion), one of the Material Stepdown Subsidiaries of the Holding company entered into a Contract for procurement of 3WTG's of 2.1 MW capacity each, aggregating to 6.3 MW, with M/s. Suzlon Energy Limited (Suzlon) at an estimated cost of Rs.3,287 lakhs for re-powering part of its existing wind farm at Devarkulam site, Tamil Nadu.

   Subsequently, Clarion has also signed and executed an agreement for supervisory, pre-commissioning and commissioning works of the said 6.3 MW repowering contract with M/s. Suzlon Southern Projects Limited on February 26, 2026 at an estimated cost of Rs. 485 lakhs.

ii. On April 17, 2026, the Investment/Borrowing/Banking Committee (IBBC) of Board of Directors of Clarion has given the approval for entering into a Contract for procurement of 2 P57 WTG's of 750 KW each aggregating to 1.5 MW for re-powering the part of its existing windfarm, at an estimated cost of Rs. 861 lakhs, at Devarkulam site, Tamil Nadu. Accordingly, Clarion has signed and executed the aforesaid Contract on April 17, 2026.

These repowering initiatives are expected to be completed by September 30, 2026, subject to regulatory approvals.

7. Discontinued Operations:

I. During the previous year, The Board of Directors of M/s. Bharath Wind Farm Limited (BWFL), a wholly owned subsidiary of the company, during its meeting dated June 04, 2025 accorded the approval for transfer of its 20 MW power business undertaking (along with associated contingent liabilities) on slump sale basis as a going concern to M/s. Beta Wind Farm (Andhra Pradesh) Private Limited (BETA AP), a wholly owned subsidiary of M/s. Janati Bio Power Private Limited, one of the promoter companies.

   The members of BWFL in the Extraordinary General Meeting held on June 30, 2025, accorded their approval for the said transfer at a consideration equivalent to the net asset value of the undertaking on the date of transfer. Accordingly, the undertaking has been transferred on July 01, 2025 for a consideration of Rs. 101 Lakhs.

   Considering the above, the net profit/loss pertaining to the said power business undertaking including profit of Rs. 8 lakhs on transfer has been disclosed under discontinued operations in accordance with the IND AS 105: "Non-Current Assets held for sale and discontinued operations,".

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ORIENT GREEN POWER COMPANY LIMITED

II. Amrit Environmental Technologies Pvt. Ltd (AETPL), one of the subsidiaries of the holding company, whose financial results were prepared by the Management on a basis other than that of going concern, has been disclosed under discontinued operations.

Considering the decision to dispose-off the investments in AETPL by the Board of Directors during January 2018, the company entered into a Share Purchase Agreement (SPA) and transferred 26% of the equity holdings in AETPL. The company currently holds 74% of equity shares in AETPL and the disposal of this investment was delayed consequent to the delays in receiving the One Time Settlement (OTS) and reinstatement of leasehold lands in the name AETPL. With the OTS received, AETPL is in the process of reinstating the lease. Upon completion of the same, the disposal of AETPL will be carried out in accordance with the terms of the share purchase agreement.

III. The Summary results of Discontinued Operations are as under:

(Rs. In Lakhs)

S.No.	Particulars	Quarter ended			Year ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations	-	-	86	86
2	Other Income	-	-	27	27
3	**Total Income (1+2)**	-	-	**113**	**113**
4	**Total Expenses**	**1**	-	**136**	**136**
5	**Profit/(Loss) Before Exceptional items and Tax (3-4)**	**(1)**	-	**(23)**	**(23)**
6	Exceptional Items	-	-	-	8
7	**Profit/(Loss) Before Tax (5+6)**	**(1)**	-	**(23)**	**(15)**
8	Tax expenses	-	5	-	17
9	**Profit/(Loss) After Tax (7-8)**	**(1)**	**(5)**	**(23)**	**(32)**
10	Other Comprehensive Income	-	2	(2)	-
11	**Total Comprehensive Income (9+10)**	**(1)**	**(3)**	**(25)**	**(32)**
12	**Disaggregation of Profit/(Loss) After Tax**	**(1)**	**(5)**	**(23)**	**(32)**
a	Discontinued Operations in Bharath Wind Farm Limited for disposal of Windfarm Undertaking on Slump Sale Basis	-	(5)	54	45
b	Interest on Trade Payables and other expenses in Amrit Environmental Technologies Pvt Ltd (AETPL)	(1)	-	(77)	(77)
13	**Disaggregation of Other Comprehensive Income**	-	**2**	**(2)**	-
a	Discontinued Operations in Bharath Wind Farm Limited for disposal of Windfarm Undertaking on Slump Sale Basis	-	2	(2)	-

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ORIENT GREEN POWER COMPANY LIMITED

8. In earlier years, Tamil Nadu Power Distribution Corporation Limited (TNPDCL) (formerly TANGEDCO) has filed petitions before the Hon'ble Tamil Nadu Electricity Regulatory Commission, seeking to declare that certain Subsidiaries/ Step down Subsidiary of the company viz. Beta Wind Farm Private Limited, Gamma Green Power Private Limited and Clarion Wind Farm Private Limited have not met the criteria for Captive Generating Plant (CGP) status for certain earlier years and has claimed Cross Subsidy Surcharge (CSS) and Additional Surcharge on the energy consumed by the customers during these periods.

However, based on the legal opinion obtained by the group and the CGP compliance certificates issued by TANGEDCO for these subsidiaries for most of the earlier years under consideration, the likelihood of any liability is remote.

The above matter has been highlighted as an Emphasis of matter in the Auditors Limited Review Report on these Consolidated Unaudited financial results.

9. **Exceptional Items**

(Rs. In lakhs)

Particulars	Quarter ended			Year ended
	30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
	Unaudited	Audited	Unaudited	Audited
(a) Profit/(Loss) on sale of assets (Net)	21	5	-	15
(b) Claim for generation loss	-	-	5	5
(c) Refund of excess interest charged in earlier years/periods net (refer note. i & ii below)	-	-	-	1,624
(d) Interest claim on the company (refer note. iii below)	-	-	-	(648)
(e) Realized Gain on Sale of Renewable Energy Certificates(RECs) post to opting out from REC scheme	-	41	-	41
Total	**21**	**46**	**5**	**1,037**

Note:

i. In January 2024, Beta Wind Farm Private Limited ("Beta" or "the Subsidiary") accepted an award in its favour in the matter of Beta Wind Farm Private Limited vs. Bank of Baroda, issued by the Office of the RBI Ombudsman, Thiruvananthapuram, under the Reserve Bank Integrated Ombudsman Scheme, 2021.
The award directed Bank of Baroda to:

- *Refund the penalty of 2% imposed for non-creation of the DSRA from April 1, 2022;*
- *Refund the additional interest charged on the credit facilities since February 4, 2023; and*
- *Refund the excess interest charged due to the insertion of a new clause applying the highest Rate of Interest (ROI) charged by another lender in the consortium.*

Pursuant to the award, Beta received a refund of Rs.931 lakhs from Bank of Baroda on July 22, 2025. The amount has been recognized as interest income under exceptional items during the previous year.

ii. IREDA Limited, the secured lender of Beta, had levied a penal interest of 1% on the loans availed by the company due to pendency in creation of security for an insignificant portion of assets the period from May 2024 to July 2025. Subsequently, Beta completed the process for creation of security and approached the lender for a waiver of the penal interest. During the previous year, IREDA Limited approved the request and waived the entire penal interest levied since May 2024, amounting to

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Rs.739 lakhs out of which Rs.693 lakhs relating to previous years/periods presented as Interest income under the Exceptional items. During the aforementioned period i.e. from May 2024 to July 2025, the security coverage was more than 100% of the outstanding loan.

iii. *The company entered into an MoU with S M Milkose Limited for implementation of biomass power projects in 2008. Disputes arose between the parties which were referred to the arbitration and the award pronounced during 2016 was not in favour of the company. Aggrieved by the decision, the company appealed before the Hon'ble Delhi High Court and S M Milkose Limited too approached the same court seeking performance of the arbitral award. Complying to the interim order of the Delhi High Court, the company deposited Rs. 576 lakhs (including Rs.326 lakhs of interest) in 2021. Upon hearing the final arguments, the Hon'ble Delhi High Court ordered the case in favour of S M Milkose Limited, directing the company to pay an interest of Rs. 648 lakhs. Accordingly, interest expense for Rs. 648 lakhs has been recognized under the exceptional items and the payment has also been made during the previous year.*

10. Based on the assessment of the tax position of the Group Companies and the seasonality involved in the business, no current income tax liability is expected to arise for the financial year 2026-27 considering the availability of brought forward tax losses / the absence of taxable income. Further, in accordance with Ind AS 12, no deferred tax asset has been recognised in respect of brought forward tax losses and no net deferred tax liability has been recognised where such liability is expected to be absorbed against the available brought forward tax losses. The Group shall continue to review the tax position during the forthcoming quarters and the necessary provisions will be made whenever required.

11. Liquidation of Orient Green Power Europe B.V

The Board of directors in its meeting dated May 11, 2026 approved the proposal for merger of two wholly owned subsidiaries, viz., Bharath Wind Farm Limited and Orient Green Power Europe B.V (domiciled at Netherlands) with the holding company, subject to the approval from shareholders and other statutory approvals.

To minimise delays associated with the cross-border merger and to expedite the repatriation of assets to the Company, the Board of Directors, in its meeting held on July 22, 2026, withdrew the merger proposal and approved the liquidation of Orient Green Power Europe B.V.

12. The figures for the previous year/ period have been regrouped wherever necessary to conform to the classification of the current period, which were not material.

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ORIENT GREEN POWER COMPANY LIMITED ★

Orient Green Power Company Limited

Notes to the Consolidated Unaudited Financial Results for the Quarter ended June 30, 2026

13. Financial Results of the Company – Standalone

(Rs. In lakhs)

Particulars	Quarter ended			Year ended
	30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
	Unaudited	Audited	Unaudited	Audited
Profit / (Loss) Before Tax – Continuing Operations	41	9	263	(2)
Profit / (Loss) Before Tax – Discontinued Operations	(1)	-	(540)	(691)
Total Profit / (Loss) Before Tax	40	9	(277)	(693)
Profit / (Loss) After Tax	40	9	(277)	(693)

On behalf of the Board of Directors

G D APTE & CO * Chartered Accountants *

Place: Chennai
Date: July 22, 2026

T Shivaraman
Managing Director & CEO

ORIENT GREEN POWER COMPANY LIMITED

Limited Review Report

The Board of Directors of
Orient Green Power Company Limited

1. We have reviewed the accompanying statement of unaudited standalone Financial Results of Orient Green Power Company Limited ("the Company"), for the quarter ended June 30, 2026 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would have become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with recognition and measurement principles laid down in aforesaid Ind AS 34 and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

5. We further draw attention to following matter as stated in the Notes to the Statement:

i. Considering the restrictive loan covenants by the lending financial institution on the subsidiary viz. Beta Wind Farm Private Limited (Beta) and the uncertainty associated with the recovery, the company has on a prudent basis not recognized the finance income of Rs. 1,375 Lakhs during the quarter ended June 30, 2026 on loan measured at amortized cost, consequent to fair valuation of investment in preference shares.

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The aforesaid finance income represents an estimation of fair value adjustments under applicable Indian Accounting Standards (IND AS). The company does not have any right for receiving the payment of dividend on investments in preference shares, until Beta declares the dividend. Further, the declaration of dividend is subject to compliances under the Companies Act, 2013, availability of adequate profits and is presently not permitted as per restrictive covenants of financial institution. Accordingly, Beta has not declared any dividend on preference shares since the same were issued. As at June 30, 2026, no dividend or any other return on investment as such is receivable to the company from Beta.

Our conclusion on the statement is not modified in respect of the above matter.

For G. D. Apte & Co
Chartered Accountants
Firm Registration Number: 100 515W
UDIN: 26121007FRCTNG7014

G D APTE & CO ★ Chartered Accountants ★

Anagha M. Nanivadekar
Partner
Membership Number: 121 007
Pune, July 22, 2026

ORIENT GREEN POWER COMPANY LIMITED

ORIENT GREEN POWER COMPANY LIMITED					
Registered office: 4th floor, Bascon Futura No.10/1, Venkatanarayana Road, T.Nagar, Chennai – 600017					
Corporate Identity Number: L40108TN2006PLC061665					
Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2026					
					(All amounts are in Indian Rupees in Lakhs unless otherwise stated)
S. No	Particulars	Quarter ended			Year ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		Unaudited	Audited	Unaudited	Audited
A	**CONTINUING OPERATIONS**				
1	Revenue from Operations	592	588	553	2,512
2	Other Income	277	383	315	1,223
3	**Total Income (1+2)**	869	971	868	3,735
4	**Expenses**				
	(a) Sub Contracting Expense	581	577	542	2,217
	(b) Employee Benefits Expense	110	64	112	392
	(c) Finance Costs	-	-	-	-
	(d) Depreciation and Amortisation Expense	-	-	-	-
	(e) Other Expenses	137	321	(49)	480
	Total Expenses	828	962	605	3,089
5	**Profit/(Loss) Before Exceptional items and Tax (3-4)**	41	9	263	646
6	Exceptional items				
	- Interest claim on the company (Refer note - 7)	-	-	-	(648)
7	**Profit/(Loss) Before Tax (5+6)**	41	9	263	(2)
8	**Tax Expense:** (Refer note - 8)				
	- Current Tax Expense	-	-	-	-
	- Deferred Tax	-	-	-	-
9	**Profit/(Loss) for the period from Continuing Operations (7 - 8) (after tax)**	41	9	263	(2)
B	**DISCONTINUED OPERATIONS**				
10	Profit/(Loss) from discontinued operations before tax (Refer note- 5)	(1)	-	(540)	(691)
11	Less: Tax expense on discontinued operations	-	-	-	-
12	**Profit/(Loss) from discontinued operations (10-11) (after tax)**	(1)	-	(540)	(691)
13	**Profit/(Loss) for the period (9+12)**	40	9	(277)	(693)
14	**Other Comprehensive Income**				
A.	**i. Items that will not be reclassified to profit or loss**				
	- Remeasurement of defined benefit obligation - (loss)/gain	(1)	5	(1)	2
	ii. Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B.	**i. Items that will be reclassified to profit or loss**	-	-	-	-
	ii. Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income/(Loss) (A+B)	(1)	5	(1)	2
15	**Total Comprehensive Income /(Loss) for the period (13+14)**	39	14	(278)	(691)
16	**Paidup Equity Share Capital(Face value of Rs. 10 each)**	1,17,303	1,17,303	1,17,303	1,17,303
17	**Earnings per equity share (of Rs. 10/- each not annualized)**				
	(a) Continuing operations				
	(i) Basic	-	-	0.02	-
	(ii) Diluted	-	-	0.02	-
	(b) Discontinued operations				
	(i) Basic	-	-	(0.05)	(0.06)
	(ii) Diluted	-	-	(0.05)	(0.06)
	(c) Total Operations (Continuing and Discontinued)				
	(i) Basic	-	-	(0.03)	(0.06)
	(ii) Diluted	-	-	(0.03)	(0.06)

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CIN : L40108TN2006PLC061665

G.D. APTE & CO Chartered Accountants

ORIENT GREEN POWER COMPANY LIMITED

Orient Green Power Company Limited

Notes to the Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2026

1. The above standalone unaudited financial results have been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on July 22, 2026. These results have been reviewed by the statutory auditors of the company.

2. The Company operates in a single segment which is "Generation of power through renewable sources and related services". The CEO (designated Chief Operating Decision Maker (CODM)) of the company reviews the operations as a single segment as mentioned above.

3. The Company has invested Rs. 86,423 lakhs in the preference shares of one of its subsidiaries, M/s. Beta Wind Farm Private Limited (Beta). The loan covenants in respect of term loan availed by Beta from a financial institution imposes several restrictive covenants which include restrictions on declaration of dividend and redemption of preference shares during the tenure of the loan. Considering the restrictive covenants, the company has, on a prudent basis, not recognized unwinding of finance income of Rs. 1,375 Lakhs for the quarter ended June 30, 2026 respectively, arising on fair valuation of the preference shares.

   The aforesaid finance income represents an estimation of fair value adjustments under applicable Indian Accounting Standards (IND AS). The company does not have any right for receiving the payment of dividend on investments in preference shares, until Beta declares the dividend. Further, the declaration of dividend is subject to compliances under the Companies Act, 2013, availability of adequate profits and is presently not permitted as per restrictive covenants of financial institution. Accordingly, Beta has not declared any dividend on preference shares since the same were issued. As at June 30, 2026, no dividend or any other return on investment as such is receivable to the company from Beta.

   The above matter has been highlighted as an Emphasis of matter in the Auditors Limited Review Report on these Standalone Unaudited Financial Results.

4. **Issue of Equity shares by way of Rights Issue**

   a. During the financial year 2024-25, the company issued 19,23,07,692 Equity Shares of Rs. 10 at a price of Rs. 13 per equity share aggregating to Rs.25,000 lakhs through a Rights issue and the allotment is made on September 20, 2024. Consequently, the paid up Equity share Capital has increased to Rs. 1,17,303 lakhs. The Equity Shares of the Company were listed and admitted for trading on BSE Limited (BSE) and The National Stock Exchange of India Limited (NSE) with effect from September 27, 2024.

      The company has utilized Rs. 22,166 lakhs towards the objects of the issue and issue expenses upto June 30, 2026. The unspent proceeds of Rs. 2,834 lakhs as at June 30, 2026 are placed in the fixed deposits with banks by the company and Delta Renewable Energy Private Limited, subsidiary company.

   b. The Board of Directors/Rights Issue Committee from time to time reviewed the progress of implementation of the project and approved certain changes to the implementation of the project to expedite the completion and effective utilization of the issue proceeds. Such changes are as under:

G D APTE & CO Chartered Accountants

ORIENT GREEN POWER COMPANY LIMITED

Orient Green Power Company Limited
Notes to the Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2026

i. Increasing the solar project capacity from 19.8MW AC Project to 25 MW AC to be developed through the subsidiary, M/s Delta Renewable Energy Private Limited, changing project location and implementing the project through multiple contractors and locations.

ii. The company has commissioned 7 MW AC solar power project in FY 2025-26 and entered into an EPC contract to develop a 17. 6 MW AC solar power project. The Board reviewed the status and approved to revise/restrict the capacity to be developed under the object to 24.6 MW AC.

iii. Upon completion of the 17.6 MW AC project, unspent issue proceeds earmarked for the object, if any, may be utilized towards general corporate purposes.

iv. Considering the revised capital structure of Delta, the proportion of loan and equity infusion into Delta has been revised as amounts not exceeding Rs. 11,198 lakhs and Rs. 3,152 lakhs respectively, from the earlier planned infusion proportion of Rs. 9,850 lakhs and Rs. 4,500 lakhs. However, the overall project cost remains same at Rs. 14,350 lakhs.

c. The aforementioned 17.6 MW AC Project is expected to commissioned by September 30, 2026, subject to regulatory approvals.

5. During the previous year ended March 31, 2026, the Company has recognized full provision of Rs. 691 lakhs on certain receivables assigned/loans given to its subsidiary viz. Amrit Environmental Technologies Private Limited (AETPL). The same has been disclosed under 'Discontinued Operations.'

   Considering the decision to dispose-off the investments in AETPL by the Board of Directors during January 2018, the company entered into a Share Purchase Agreement (SPA) and transferred 26% of the equity holdings in AETPL. Accordingly, these amounts are classified under discontinued operations. The disposal was delayed consequent to the delays in receiving the One Time Settlement (OTS) and reinstatement of leasehold lands in the name AETPL. With the OTS received, AETPL is in the process of reinstating the lease. Upon completion of the same, the disposal of AETPL will be carried out in accordance with the terms of the share purchase agreement.

6. During the previous year, M/s. Delta Renewable Energy Private Limited (DELTA) (erstwhile, wholly owned subsidiary of the company) offered preferential issue of the equity shares in multiple tranches to which the company and the other companies made the subscriptions. As at March 31, 2026, the company and other subscribers held 88,16,533 shares and 37,82,800 shares respectively in Delta.

   During the current quarter, Delta allotted 2,33,333 and 1,00,000 equity shares in the fourth tranche of preferential issue to the company and other subscribers respectively.

   Further to the above, the company and the other subscribers subscribed to the fifth tranche of preferential issue during July 2026. Pursuant to the same, Delta allotted 2,19,59,094 shares and 94,11,040 equity shares to the company and the other subscribers respectively on July 06, 2026.

   The shareholding of the company in DELTA reduced from 100% to 70% after allotment in all the tranches.

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ORIENT GREEN POWER COMPANY LIMITED

Orient Green Power Company Limited

Notes to the Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2026

7. The company entered into an MoU with S M Milkose Limited for implementation of biomass power projects in 2008. Disputes arose between the parties which were referred to the arbitration and the award pronounced during 2016 was not in favour of the company. Aggrieved by the decision, the company appealed before the Hon'ble Delhi High Court and S M Milkose Limited too approached the same court seeking performance of the arbitral award. Complying to the interim order of the Delhi High Court, the company deposited Rs. 576 lakhs (including Rs.326 lakhs of interest) in 2021. Upon hearing the final arguments, the Hon'ble Delhi High Court ordered the case in favour of S M Milkose Limited, directing the company to pay an interest of Rs. 648 lakhs and the same has been recognized as expenditure under 'Exceptional Items' during the previous year.

8. Based on the current assessment of taxable income, availability of brought forward income tax losses and other eligible tax attributes under the Income-tax Act, 2025, the Company does not expect any income tax liability for the current reporting quarter. Further, in accordance with Ind AS 12, no deferred tax asset has been recognised in respect of the brought forward tax losses and no net deferred tax liability has been recognised as the same is expected to be absorbed against the available brought forward tax losses. Accordingly, no current or deferred tax expense has been recognised in these standalone unaudited financial results for the quarter ended June 30, 2026.

9. **Liquidation of Orient Green Power Europe B.V**

   The Board of directors in its meeting dated May 11, 2026 approved the proposal for merger of two wholly owned subsidiaries, viz., Bharath Wind Farm Limited and Orient Green Power Europe BV(domiciled at Netherlands) with the company, subject to the approval from shareholders and other statutory approvals.

   To minimise delays associated with the cross-border merger and to expedite the repatriation of assets to the Company, the Board of Directors, in its meeting held on July 22, 2026, withdrew the merger proposal and approved the liquidation of Orient Green Power Europe B.V.

10. Figures for the previous year/ period have been regrouped wherever necessary to conform to the classification of the current period, which were not material.

On behalf of the Board of Directors

G D APTE & CO * Chartered Accountants *

Place: Chennai
Date: July 22, 2026

T Shivaraman
Managing Director & CEO

ORIENT GREEN POWER COMPANY LIMITED *